## NOTICE TO TAXPAYERS REGARDING DETERMINATION TO ISSUE BONDS OF THE SCHOOL TOWN OF MUNSTER, LAKE COUNTY, INDIANA

The taxpayers of the School Town of Munster, Lake County, Indiana (the "School Corporation"), are hereby notified that on June 8, 2020, the Board of School Trustees of the School Corporation (the "Board") adopted a resolution determining that the School Corporation will issue taxable general obligation bonds of the School Corporation, payable from ad valorem property taxes collected by the School Corporation on all taxable property within the geographical boundaries of the School Corporation, in an original aggregate principal amount not to exceed Three Million Dollars (\$3,000,000) (the "2020B General Obligation Bonds") for the purpose of financing the reimbursement of prior expenditures of the School Corporation in connection with (1) the prior purchase of buses used in connection with the School Corporation's operations at all or a portion of the facilities operated by the School Corporation, and (2) all prior projects related to any of the projects described in clause (1) (clauses (1) and (2), collectively, collectively, the "2020 Bus Reimbursement Project").

The proposed 2020B General Obligation Bonds will have a maximum term ending no later January 15, 2023, and will bear taxable interest at a rate or rates not to exceed five percent (5.00%) per annum, the exact rate or rates to be determined by bidding.

Dated this 9<sup>th</sup> day of June, 2020.

SCHOOL TOWN OF MUNSTER, LAKE COUNTY, INDIANA

By: Dr. Jeffrey Hendrix, Superintendent

[TO BE PUBLISHED <u>TWO</u> TIMES, ON JUNE 9, 2020, AND AGAIN ON JUNE 16, 2020, IN THE NEWSPAPER PUBLISHED, OR OF GENERAL CIRCULATION, WITHIN THE SCHOOL CORPORATION AND ALSO TO BE POSTED IN 3 PUBLIC PLACES IN THE SCHOOL CORPORATION BY NO LATER THAN JUNE 9, 2020.]